



# KBS Bank

Krishna Bhima Samruddhi Local Area Bank

Corp & Regd. Off: 1-98/8 to 11/FC/501 and 1-98/8 to 11/FC/502, 5th Floor, Fortune Chambers, Image Garden Function Hall Lane, Silicon Valley, Madhapur, Hyderabad -500 081, Ph.: 040-23113232, Fax: 040-23113200.

## **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY** **[Issued under Rule 8(6) of the Security Interest (Enforcement) Rules 2002]**

**Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the Public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditors, the Physical possession of which has been taken by the Authorised Officer of Krishna Bhima Samruddhi Local Area Bank(KBS Bank) on Behalf of **KBS Bank Gulbarga Branch**, and will be sold on “As is Where is”, “As is What is” and “Whatever there is” basis on **03.04.2024** for recovery of **Rs.58,52,900/- (Rupees Fifty Eight lakh Fifty Two Thousand Nine Hundred only)** as on 13.03.2024 + interest @ 16% from 14.03.2024 + incidental expenses, costs and charges etc from the **Borrower M/s Sri Sai Auto Distributors Prop. Mr. Manoj Kumar S/o Vaijanath Buye**, Shop No 8-1304/6E/2, Rizwan complex New Foltterbed Road, Gulbarga-585101. **Also at** : H/No. 9/3486, Shaha Bazar, Kalyan Nagar, Gulbarga. **Guarantor: Mr. Vaijanath Buye S/o Ambajirao**, H.No. 9/3486, Shaha Bazar, Kalyan Nagar, Gulbarga, Karnataka State.

### **DESCRIPTION OF IMMOVABLE SECURED ASSET/S PROPOSED FOR SALE**

Land & Building on Plot No. 69 in Sy No. 15/2, Total area measuring 2200 Sq Fts. Situated at Vakkalgera colony, Gulbarga. Property in the joint names of **Mr. Manoj Kumar and Mr. Vaijanatha Buye**. Boundaries : **North** : 30' Wide Road, **East** : Open Space, **South** : Plot No.70, **West** : Plot No. 68.

**Reserve Price: Rs.34,87,000/-; Earnest Money Deposit: Rs.3,48,700/-**  
**03.04.2024 @ 11.00 AM at KBS Local Area Bank Gulbarga Branch**

**Details of Known encumbrances, if any: Mortgaged with KBS Local Area Bank**

For further details of sale, terms and conditions and for inspection of the property, intending Bidders/ Tenderers may contact, the Authorised officer **Mr.Guruprasad Deshpande (Ph No.8977040218)** or **Mr. C Naresh, the Branch Manager, Gulbarga (Ph No. 9740482655)** on any working day during the office hours of the Bank.

Please refer to the link provided in **www.kbsbankindia.in-Auctions** for details of the Auction.

**Date: 14.03.2024, Place: Gulbarga**

**Sd/- Authorised Officer, KBS, Local Area Bank**

**Size : 8 x 10**