



# KBS Bank

Krishna Bhima Samruddhi Local Area Bank

Corp & Regd. Off: 1-98/8 to 11/FC/501 and 1-98/8 to 11/FC/502, 5th Floor, Fortune Chambers, Image Garden Function Hall Lane, Silicon Valley, Madhapur, Hyderabad -500 081, Ph.: 040-23113232, Fax: 040-23113200.

## **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY** [Issued under Rule 8(6) of the Security Interest (Enforcement) Rules 2002]

**Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the Public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditors, the Physical possession of which has been taken by the Authorised Officer of Krishna Bhima Samruddhi Local Area Bank(KBS Bank) on Behalf of **KBS Bank Gadwal Branch**, and will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **09.01.2024** for recovery of **Rs.4,42,163/- (Rupees Four lakh Forty Two Thousand One Hundred and Sixty Three only)** as on 01.12.2023 + interest @ 15% from 02.12.2023 + incidental expenses, costs and charges etc from the **Borrower : M/s Rythu Nestam Agro Traders, Prop Mr. B.Gangadhar Reddy S/o Ranga Reddy, Shop No.7, 1st Floor, Opp New Bus Stand, Narayana Complex, Gadwal (Post), Jogulamba Gadwal Dist-509127. Also at : H.No.2-19/1, Amaravai (Vill), Maldakal Mdl, Jogulamba Gadwal Dist-509132 and the Guarantor: Mr. A Pavan Kumar S/o Masanna Akepogu, R/o Itikyala Village, Jogulamba Gadwal Dist.**

### **DESCRIPTION OF IMMOVABLE SECURED ASSET/S PROPOSED FOR SALE**

**(Covered under Doc No.1992/1992 dated 17.09.1992)**

Residential House bearing H.No.2-19 in Sy No.184, Total area measuring 497.4 sq yds {70½ x 63½} Situated at OC Colony, Amaravai Village, Gadwal mandal, Jogulamba Gadwal dist standing in the name of **Mr. B. Gangadhar Reddy S/o Ranga Reddy. Boundaries: North: My Remaining Land, South: Road, East: B C Colony & Hanumanthu House, West: K.Dharma Reddy House.**

**Reserve Price: Rs.22,00,000/-; Earnest Money Deposit: Rs.2,20,000/-**

**Date & Time of Sale: 09.01.2024 @ 11.00 AM at KBS Local Area Bank, Gadwal Branch**

**Details of Known encumbrances, if any: Mortgaged with KBS Local Area Bank**

For further details of sale, terms and conditions and for inspection of the property, intending Bidders/ Tenderers may contact, the Authorised officer **Mr. P H Maheswarulu (Ph No. 8978885870) or Mrs. Vasantha Laxmi, the Branch Manager, Gadwal (Ph No. 8978885126)** on any working day during the office hours of the Bank.

Please refer to the link provided in **www.kbsbankindia.in-Auctions** for details of the Auction.

**Date: 04.12.2023, Place: Hyderabad**

**Sd/- Authorised Officer, KBS, Local Area Bank**

**Size : 8 x 11**