



NOTICE PRIOR TO SALE

Issued under the Provisions of Rule 8 (5) & 8 (6)
Of the Security Interest (Enforcement) Rules, 2002
(By Regd. Post with A/D)

To

Date.02.11.2023

1) M/s Rythu Nestam Agro Traders,
Prop Mr.B Gangadhar Reddy S/o Ranga Reddy
Shop no.7, 1st Floor, Opp New Bus stand,
Narayana Complex, Gadwal (Post),
Jogulamba Gadwal dist-509127 ✓

2) Prop Mr.B Gangadhar Reddy S/o Ranga Reddy
H.No.2-19/1, Amaravai (Vill),
Maldakal Mdl, Jogulamba Gadwal dist-509132 ✓

The Authorized Officer of **Krishna Bhima Samruddhi Local Area Bank**, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a **Demand Notice** dated **12.07.2022** on behalf of **Gadwal Branch**, calling you to repay the amount mentioned there in being of **Rs. 5,89,136/- (Rupees Five Lakh Eighty Nine Thousand One Hundred Thirty Six only)** as on **28.05.2022+ further interest due from 29.05.2023 at the contractual rate + incidental expenses, costs, charges and expenses there on within 60 days from the date of receipt of the said notice.** ✓

As you have failed to pay the entire amount demanded in the notice issued by the Authorised Officer of this Bank, took Possession of the properties mortgaged by you on **03.07.2023** in exercise of the powers conferred under Section 13(4) of the Act read with Rule 8(1) of the Rules. The Possession Notice was published in **Mana Telangana**(Telugu) and **Financial Express**(English) on 06.07.2023 as required under Rule 8(2) of the rules. ✓

You are hereby informed that the properties mortgaged to the Bank as described below, will be sold in Public auction by inviting Tenders/Quotations from the Public, in case the amount due to the Bank as Demanded in the notice dated **12.07.2022** is not repaid within a period of 30 days from the date of this notice. Total dues of **Rs. 5,06,850/- (Rupees Five Lakh Six Thousand Eight Hundred and Fifty only)** as on **02.11.2023** + further interest at 16% p.a. due from 03.11.2023 + incidental expenses, costs, charges etc ✓

The Borrower/Guarantor(s) attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets, which reads as under.

"Wherever the amount of dues of the secured creditor together with all costs, charges and ✓

[Handwritten Signature]
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expenses incurred by him, is tendered to the secured creditor at any time before the date of Publication of notice for Public auction or Inviting quotations or Tender from Public or Private treaty for transfer by way of lease, assignment or sale of the secured assets”-

- i. The Secured assets shall not be transferred by way of lease assignment or sale by the Secured Creditor; and ✓
- ii. In case, any step has been taken by the Secured Creditor for transfer by way of lease or assignment or sale of the assets before tendering of such amount under this Sub-section, no further step shall be taken by such Secured Creditor for transfer by way of lease or assignment or sale of Secured assets. ✓

DESCRIPTION OF MOVABLE ASSETS

Hypothecation of stocks of seeds, fertilizers, pesticides etc., in Present and Future

Nil ✓

DESCRIPTION OF IMMOVABLE PROPERTIES

(Covered under Doc No. 1992/1992 dated 17.09.1992)

Residential House bearing H.No.2-19 in Sy No.184, Total area measuring 497.4 sq yds{70 ½ x 63 ½ } Situated at OC Colony, Amaravai Village, Gadwal mandal, Jogulamba Gadwal dist standing in the name of **Mr.B Gangadhar Reddy S/o Ranga Reddy.** ✓

Boundaries:

North: My Remaining Land ✓

South: Road ✓

East: B C Colony & Hanumanthu House ✓

West: K Dharma Reddy House ✓

Date: 02.11.2023
Place: Hyderabad



[Handwritten Signature]

Authorized Officer

Krishna Bhima Samruddhi Local Area Bank

[Handwritten Signature: C P H Maheshwari]



KBS Bank

Krishna Bhima Samruddhi Local Area Bank

Cc to: 1) Mr.B Gangadhar Reddy S/o Ranga Reddy
H.No.2-19/1, Amaravai (Vill),
Maldakal Mdl. Jogulamba Gadwal dist.

3) Mr. A Pavan Kumar S/o Masanna Akepogu
R/o Itikyala Village, Jogulamba Gadwal dist

You are requested to make payment of the amount mentioned in the notice in terms of the guarantee executed by you

Date: 02.11.2023

Place: Hyderabad




Authorized Officer

Krishna Bhima Samruddhi Local Area Bank

(P.H. Maheswarulu)

