

# Heights



## KBS Bank

Krishna Bhima Samruddhi Local Area Bank

Corp & Regd. Off: 1-98/8 to 11/FC/501 and 1-98/8 to 11/FC/502, 5th Floor, Fortune Chambers, Image Garden Function Hall Lane, Silicon Valley, Madhapur, Hyderabad -500 081, Ph.: 040-23113232, Fax: 040-23113200.

### **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY** **[Issued under Rule 8(6) of the Security Interest (Enforcement) Rules 2002]**

**Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the Public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditors, the Physical possession of which has been taken by the Authorised Officer of Krishna Bhima Samruddhi Local Area Bank (KBS Bank) on Behalf of **KBS Bank Lingasugur Branch**, and will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **25.08.2025** for recovery of **Rs.8,11,602/- (Rupees Eight Lakh Eleven Thousand Six hundred and Two only)** as on **29.07.2025** + interest @ 15% from **30.07.2025** + incidental expenses, costs and charges etc from the **Borrower M/s. Shali Garments, Prop Mr. Sadik Pasha S/o Moula Husen, Address: Opp. Raghavendra Swamy Temple, Lingsugur. Also at: Near Mother Mumtaz Convent School, Lingsugur and the Guarantor: Mr.Gulam Mahamed S/o Gulam Hussain, Near Sante Bazar, Lingsugur.**

#### **DESCRIPTION OF IMMOVABLE SECURED ASSET/S PROPOSED FOR SALE**

**(Covered under Doc No.17037/2017-18 dated: 28.03.2018)**

Open plots bearing Plot No. 9,11,14,15,16,17,29 & 30 in Sy No.696/4 total area measuring 9600 Sq fts situated at Kotha Village, near Hatti Gold Mines, Lingsugur tq, Raichur dist. belongs to **Mr. Sathik Pasha.**

**Reserve Price: Rs.10,50,000/-; Earnest Money Deposit: Rs.1,05,000/-**  
**Date & Time of Auction: 25.08.2025 at 11.00 am at KBS Local Area Bank Lingasugur Branch**

**Details of Known encumbrances, if any: Mortgaged with KBS Local Area Bank**

For further details of sale, terms and conditions and for inspection of the property, intending Bidders/Tenderers may contact, the Authorised officer **Mr. I Srinivas Rao (Ph No. 9989283788)** or **Mr. Chandrakanth Hiremath, the Branch Manager, Lingasugur (Ph No. 9742692949)** on any working day during the office hours of the Bank. Please refer to the link provided in **www.kbsbankindia.in-Auctions** for details of the Auction.

**Date: 30.07.2025, Place: Raichur Sd/- Authorised Officer, KBS, Local Area Bank**

## Size : 8 x 10