



# KBS Bank

Krishna Bhima Samruddhi Local Area Bank

Corp & Regd. Off: 1-98/8 to 11/FC/501 and 1-98/8 to 11/FC/502, 5th Floor, Fortune Chambers, Image Garden Function Hall Lane, Silicon Valley, Madhapur, Hyderabad -500 081, Ph.: 040-23113232, Fax: 040-23113200.

## **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY**

**[Issued under Rule 8(6) of the Security Interest (Enforcement) Rules 2002]**

**Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditors, the **Symbolic/Physical Possession** of which has been taken by the Authorised Officer of **Krishna Bhima Samruddhi Local Area Bank (KBS Bank) on Behalf of KBS Bank Lingasugur Branch**, and will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **11.03.2025** for recovery of **Rs.6,62,273/- (Rupees Six Lakh Sixty Two Thousand Two Hundred and Seventy Three Only)** as on **03.02.2025** + interest from **04.02.2025** + charges from the **Borrower M/s. S K Cell Zone, Prop. Mr. Shaik Mohammad S/o Shaik Hussain, H.No.7-46, Goush Sab Complex, Main Road, Kakanagar, Hatti, Raichur dist-584115, Also at: Gandhi Maidan, H.No.ENG 7, ENGWWKPC, Hatti Camp, Lingasugur tq, Raichur dist-584115** and the **Guarantors: 1) Mr. Shaik Hussain S/o Nabi Sab, D.No. ENG 14, ENGWWKPC Hatti Camp, Lingasugur tq, Raichur dist-584115** and **2) Mr. Shiva Kumar S/o Kariyappa Anwari, H.No.E-22, Officers colony, Hatti camp, Lingasugur-584115.**

### **DESCRIPTION OF IMMOVABLE SECURED ASSET/S PROPOSED FOR SALE**

Open plot No.274, GP No.756 in Sy No.418, Total area measuring 1160 sq fts situated at Ram Rahim Colony, Hatti Village, Lingasugur tq, Raichur dist-584115. Belonging to **Mr. Shaik Hussain S/o Nabi Sab, Hatti Camp**

**Reserve Price: Rs.4,47,000/-; Earnest Money Deposit: Rs.44,700/-**  
**Date and Time of Sale: 11.03.2025 at 11.00 am at KBS Local Area Bank Lingasugur Branch**

**Details of Known encumbrances, if any: Mortgaged with KBS Local Area Bank**

**NOTE:** The mortgaged property was sold by the mortgagor Sri Shaik Hussain on 04.06.2016 to Sri Vijaya Raju vide Regd Sale Deed No : LNG-01752/2016-2017 dtd 04.06.2016 without banks knowledge. Against this, bank has filed an FIR (259/2020) on 06.11.2020 case against the mortgagor and the buyer.

For further details of sale, terms and conditions and for inspection of the property, intending Bidders/Tenderers may contact, the Authorised officer **Mr. K.Chandrakanth (Ph No.8978885104)** or **Mr.B S.Prasad, the Branch Manager, Lingasugur (Ph No. 9986518680)** on any working day during the office hours of the Bank. Please refer to the link provided in **[www.kbsbankindia.in-Auctions](http://www.kbsbankindia.in-Auctions)** for details of the Auction.

**Date: 04.02.2025, Place: Raichur**

**Sd/- Authorised Officer, KBS, Local Area Bank**